

Board Meeting Minutes JANUARY 8, 2011

Call to Order

The meeting was called to order at 10:10 AM by President Steve Schwegel. Sixteen Board members and eight property owners were in attendance.

Discussion

Mr Schwegel welcomed Kathy Nelson back as representative of the Canterbury subdivision. Jinny Matush moved, seconded by Dave Duxstad, to accept Ms Nelson return as subdivision representative. Motion carried.

A two hour discussion was opened by President Schwegel, and Treasurer Bob Eckert, regarding Lakes Sherwood Property Owners Associations' present situation by stating that the Lodge and the Association is no longer a two system organization. It is a solo organization and will be conducted as such.

Yvette West and BJ Abel were introduced as the new Manager and Assistant Manager respectively. He indicated that they would be working under new position descriptions, along with a benchmark restructure system and list of parameters. It was announced that the Lodge would be closed for one week for administrative reorganization. He indicated that \$20 to 30,000 was needed to reopen the doors. A letter was sent to all property owners indicating the financial mismanagement that was in front of the Association. The letter asked for any voluntary contributions, on-demand promissory notes, for those who wanted to invest in the Lodge future, and future dues paid up front to bring it back to the goal of it being a viable business. He noted that the 550 ft of shoreline property was a valuable asset. The new business plan would include: Marketing and promoting the Lodge and introduce excellent customer service.

There were several suggestions from the audience that included:

- Benefits of location
- Is Highway signage necessary for marketing? Would Shermalot Motel be willing to put out signage?
- For a Pro-Owners Committee for communication reasons
- Reduce financial responsibility on manager's part, ie payroll, taxes, etc.
- Early planning for 4th of July
- Promotional daily specials etc for the Lodge

Treasurer's Report

The report was reviewed and it was moved by Bob Linke, seconded by Ron Fischer, to accept the report as printed. Motion carried.

Conservation Committee

Dave Trudeau updated the Board on the grant for Sherwood Forest clean-up for \$2850.

New Business

There was a discussion on changing the By-Laws of the LSPOA. It was decided that we would need add that to the agenda for the General Membership Meeting. Also discussed and tabled was that the Board should consider accepting members at large (representatives) for the vacant subdivisions to serve on the Board. In addition to new business , a note was made for the Conservation Committee to check with DNR regarding fish stocking of Lake Sherwood.

With no more business to discuss it was moved and seconded that the meeting be adjourned. The next meeting of the Board of Directors will be held in February. The date will be posted when one is selected.

Respectfully submitted

Barbara Schwarz
Administrative Assistant

LSPOA