

Board Meeting Minutes FEBRUARY 19, 2011

Call to Order

The meeting was called to order at 10:04 AM by President Steve Schwegel. Sixteen Board members and twenty-one property owners were in attendance.

Mr Schwegel thanked all of the property owners for attending the meeting. He then had the Board of Directors introduce themselves along with which subdivision they represented and thanked everyone including the new Executive Board for all the hard work they have endured over the past few months.

Secretary's Report:

The Secretary's Report from the January 8, 2011 meeting was reviewed and moved by Jerry Klahn to accept the report as written, seconded by Ron Fischer. Motion carried.

Updates on Association Activities:

The new Executive Board has been in place for 1-1/2 months. It was noted that there were bills that were past due for up to and over three months, ie electric company; telephone; bank; vendors etc. Thanks to many members that came forward and loaned the Lodge/Association monies to save us from shutting our operation down. Future operations make it necessary that we realize the Lodge is a seasonal business and must be handled in such a manner as to break even through the "down" months (winter) with expenses such as overhead, payroll, etc. That being understood a discussion followed as how to better serve the operation at the present time. Customer service; managing a personnel on a customer vs personnel ration; Inventory control were some of the major issues discussed.

- Unemployment costs are higher
- Manage consumables, ie 10 day turnover
- Manage winter staffing hours
- Bar tenders/cooks are paid at minimum wage (wait staff is not)
- Review menu items for profitability

There were ideas from the audience on how to achieve the above goals.

- Senior menu to bring in more senior customers
- Back to hamburger/pizza restaurant
- Have soda/snacks available at gas pump
- Have restaurant phone in order made available at the gas pump

Report from Treasurer (Bob Eckert)

Mr Eckert reported on the current financial situation. As of today, there is a \$600 balance in the checkbook. \$75,000 was paid out for the bills that were in arrears and we are presently up-to-date on outstanding bills. We have received \$19,000 in promissory notes along with a bridge loan of \$50,000. It was noted again that the operation is not longer a two way operation, the Lodge and LSPOA. It is one operation and will be managed as such. An accountant is now handling the payroll and lodge expenses for the operation at a nominal cost. A future committee will be assigned to exam long-term methods of financing, ie budgeting, price of goods vs profit, etc.

Open Discussion:

There were ideas from those in attendance:

- Consider a sliding scale on dues for property owners vs campers
- Increase dues
- Committees set up with owner involvement
- Better line of communication
- Bring “community” feeling back to organization

Kaye Eckert indicated that she is working on getting a newsletter together for “e-mailing” and sending to all property owners. She shared a copy of what she has put together to date. It was well received.

There was a call for volunteers from all property owners to help out in any way they can. Please phone the LSPOA office (715-325-40660) or contact anyone on the Board with any help you have to offer.

Standing Committee Reports: The Committee that had reports were asked to give them:

Nominating Committee: Jinny Matush, Chairman, introduced Mike Skadow as the nominated representative of the Squire subdivision. Ron Fischer moved to accept Mr Skadow, seconded by Kathy Nelson. Motion carried. Mike was welcomed to the Board of Directors. She also introduced a letter from Mr Stewart Peterson on his resignation as representative of the Huntington subdivision. It was moved by Jerry Klahn, seconded by Ron Fischer, to accept the resignation of Mr Peterson.

Conservation Committee: Dave Trudeau indicated that he has applied for a project grant from the DNR for another clean up day. He will report on the date, time etc at the next Board Meeting.

New Business

- A list of By-Law changes were distributed and read:

One director shall be elected from each of the 25 subdivisions (additions) of Lake Sherwood. The term of office shall be for one year with no limit of successive terms. The term shall begin January 1 and end on December 31.

CHANGE TO: One director shall be elected from each of the 26 subdivisions (additions) of Lake Sherwood. The term shall begin January 1 and end on December 31. **In the event that a representative is not elected from a subdivision, the Executive Board may appoint a director at large from any subdivision to represent a non-represented subdivision, subject to approval by a majority of existing directors.**

RATIONALE: With the addition of Westwood Shores, there are 26 subdivisions, not 25. Currently, there are five non-represented subdivisions (Broadsword, Glencove, Greenleaf, Huntington and Westwood Shores). In order to ensure communication with all property owners, it is important to have representation for each and every one of our subdivisions.

- The Board Meeting will resume on the 1st Saturday of each month

With no further business to discuss it was moved by Jerry Klahn, seconded by Ron Fischer, that the meeting be adjourned at 12:05 PM. The next meeting of the Board of Directors will be held on March 5th at 10:00 AM.

Respectfully submitted

Barbara Schwarz
Administrative Assistant
LSPOA